

Name: \_\_\_\_\_

Date: \_\_\_\_\_

**The American Economy During the 1920s**

<b>Cars on the Road</b>		
	<b>passenger &amp; commercial vehicles registered in US</b>	<b>passenger &amp; commercial vehicles produced in US</b>
1900	8,000	4,000
1905	79,000	25,000
1910	469,000	187,000
1915	2,491,000	970,000
1920	9,239,000	2,227,000
1922	12,274,000	2,544,000
1923	15,102,000	4,034,000
1924	17,613,000	3,603,000
1925	20,069,000	4,266,000
1926	22,200,000	4,301,000
1927	23,303,000	3,402,000
1928	24,689,000	4,358,000
1929	26,705,000	5,337,000
1930	26,750,000	3,362,000
1931	26,094,000	2,380,000
1932	24,391,000	1,332,000
1933	24,159,000	1,890,000
1934	25,262,000	2,736,000
1935	26,546,000	3,971,000
1936	28,507,000	4,461,000
1937	30,059,000	4,820,000
1938	29,814,000	2,509,000
1939	31,010,000	3,589,000
1940	32,453,000	4,472,000

**Number of Radios**

	<b>Households with Radio Sets</b>	<b>Percentage of All Households</b>	<b>Radio Sets Produced</b>	<b>Average Receiver Cost</b>	<b>Radio Station (AM)s</b>	<b>Population of the US</b>
1920						106.5 million
1921					1	108.5 million
1922	60,000	0.2%	100,000	\$50	30	110.0 million
1925	2,750,000	10.1%	2,000,000	\$83	571	115.8 million
1930	13,750,000	45.8%	3,789,000	\$78	618	123.2 million
1935	21,246,000	67.3%	6,030,000	\$55	623	127.4 million
1940	28,500,000	81.1%	11,831,000	\$38	847	132.1 million

Sales of Radios	
1922	\$60 million
1923	\$136 million
1924	\$358 million
1925	\$430 million
1926	\$506 million
1927	\$427 million
1928	\$651 million
1929	\$843 million

Wage Levels and the Price of a Ford Model T		
	Average Earnings	Price of a Model T
1912	\$ 592	\$600
1914	\$627	\$490
1916	\$708	\$360
1924	\$1,303	\$290

Stock Prices			
	Sep. 3, 1929	Nov. 13, 1929	1932 Low
American Telephone	304	197 1/4	70 1/4
General Electric	396 1/4	168 1/2	34
General Motors	72 3/4	36	7 5/8
New York Central	256 3/8	160	8 3/4
Radio	101	26	2 1/2
U.S. Steel	261	150	21 1/4

Index of Stock Prices	
1926	176
1927	245
1928	331
1929	210
1932	30

Share of Disposable Income Going to the Richest 5 %	
1920	24 %
1921	29 %
1922	29 %
1923	27 %
1924	29 %
1925	31 %
1926	31 %

1927	32 %
1928	34 %
1929	34 %

<b>Shifts in Investment</b>		
	Savings Deposits	Stocks
1921	-\$1 billion	-\$1 billion
1922	+\$4 billion	\$0
1923	-\$1 billion	\$0
1924	+\$1 billion	\$0
1925	\$0	+\$1 billion
1926	-\$2 billion	\$0
1927	+\$3 billion	\$0
1928	-\$4 billion	+\$1 billion
1929	\$0	+\$2 billion

<b>Borrowing to Purchase Stocks as a Percentage of Total Consumer Debt</b>		<b>Loans by Stock Brokers</b>	
1900	1 percent	1927	\$3.5 billion
1910	2 percent	1929	\$7 billion
1920	3 percent		
1929	5 percent		
1933	2 percent		

<b>Business Investment</b>	
1920	\$18 billion
1921	\$ 9 billion
1922	\$10 billion
1923	\$15 billion
1924	\$14 billion
1925	\$15 billion
1926	\$16 billion
1927	\$15 billion
1928	\$15 billion
1929	\$16 billion

<b>Family Income, 1929</b>	
over \$10,000	2.3 percent
\$5,000-10,000	8 percent
2,500-\$5,000	19 percent
\$2,000-2,500	11 percent
\$1,500-2,000	18 percent
\$1,000-1,500	21 percent
under \$1,000	21 percent

